

## Statement of financial position

<b>ASSETS</b> (in thousands of euros)	<b>30/06/2009</b>	<b>30/06/2008</b>	<b>31/12/2008</b>
Goodwill	377,552	299,692	372,686
Intangible assets	27,089	7,070	28,891
Property and equipment	35,143	33,687	35,091
Financial assets	3,493	3,052	3,430
Deferred tax assets	14,128	11,957	16,459
<b>Non-current assets</b>	<b>457,405</b>	<b>355,458</b>	<b>456,557</b>
Inventories	464	320	404
Trade accounts receivable	358,022	385,866	401,539
Other current receivables	45,637	34,855	32,614
Derivatives	234	3,911	286
Cash and cash equivalents	25,417	25,740	33,009
<b>Current assets</b>	<b>429,774</b>	<b>450,692</b>	<b>467,852</b>
<b>TOTAL ASSETS</b>	<b>887,179</b>	<b>806,150</b>	<b>924,409</b>

<b>LIABILITIES AND EQUITY</b> (in thousands of euros)	<b>30/06/2009</b>	<b>30/06/2008</b>	<b>30/12/2008</b>
Share capital	46,820	46,686	46,820
Capital reserves	53,084	52,317	52,918
Consolidated reserves	183,670	146,527	144,858
Profit for the period	10,774	24,746	58,198
Gains and losses taken directly to equity	-28,518	-24,307	-34,491
<b>Equity - Group share</b>	<b>265,830</b>	<b>245,969</b>	<b>268,303</b>
<b>Minority interests</b>	<b>2</b>	<b>2</b>	<b>3</b>
<b>TOTAL EQUITY</b>	<b>265,832</b>	<b>245,971</b>	<b>268,306</b>
Financial debt - long term portion	176,929	122,400	189,969
Deferred tax liabilities	177	2,428	213
Provisions for post-employment benefits	31,982	26,567	30,220
Non-current provisions	2,878	4,119	3,012
Other non-current liabilities	1,422	3,350	9,955
<b>Non-current liabilities</b>	<b>213,388</b>	<b>158,864</b>	<b>233,369</b>
Financial debt - short term portion	44,504	59,912	41,234
Trade accounts payable	44,218	46,422	59,620
Other current liabilities	314,749	294,055	317,904
Derivatives	4,488	926	3,976
<b>Current liabilities</b>	<b>407,959</b>	<b>401,315</b>	<b>422,734</b>
<b>TOTAL LIABILITIES</b>	<b>621,347</b>	<b>560,179</b>	<b>656,103</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>887,179</b>	<b>806,150</b>	<b>924,409</b>

## Statement of comprehensive income

<i>(in thousands of euros)</i>	First-half 2009		First-half 2008		Financial year 2008	
	Amount	%	Amount	%	Amount	%
Revenue	544,752	100.0%	549,593	100.0%	1,129,477	100.0%
Purchases consumed	-63,665	-11.7%	-67,944	-12.4%	-143,788	-12.7%
Staff costs	-374,608	-68.8%	-360,776	-65.6%	-721,825	-63.9%
External expenses	-63,598	-11.7%	-63,063	-11.5%	-129,606	-11.5%
Taxes and duties	-11,059	-2.0%	-10,771	-2.0%	-22,780	-2.0%
Depreciation and amortisation	-5,904	-1.1%	-5,617	-1.0%	-11,747	-1.0%
Provisions and impairment	-2,110	-0.4%	-2,044	-0.4%	-2,230	-0.2%
Other operating income and expenses from recurring operations	2,654	0.5%	1,423	0.3%	4,821	0.4%
<b>Profit from recurring operations</b>	<b>26,462</b>	<b>4.9%</b>	<b>40,801</b>	<b>7.4%</b>	<b>102,322</b>	<b>9.1%</b>
Amortisation of allocated intangible assets	-1,380	-0.3%	-403	0.0%	-1,409	-0.1%
Other operating income and expenses	-2,191	-0.4%	-	-	-1,168	-0.1%
<b>Operating profit</b>	<b>22,891</b>	<b>4.2%</b>	<b>40,398</b>	<b>7.4%</b>	<b>99,745</b>	<b>8.8%</b>
Income from cash and cash equivalents	31	0.0%	70	0.0%	165	0.0%
Cost of gross financial debt	-4,953	-0.9%	-4,206	-0.8%	-10,094	-0.9%
<b>Cost of net financial debt</b>	<b>-4,922</b>	<b>-0.9%</b>	<b>-4,136</b>	<b>-0.8%</b>	<b>-9,929</b>	<b>-0.9%</b>
Other financial income and expense	-933	-0.2%	268	0.0%	-3,279	-0.3%
Tax charge	-6,262	-1.1%	-11,784	-2.1%	-28,338	-2.5%
<b>Net profit for the year from continuing operations</b>	<b>10,774</b>	<b>2.0%</b>	<b>24,746</b>	<b>4.5%</b>	<b>58,199</b>	<b>5.2%</b>
Net profit for the year from discontinued operations or operations being discontinued	-	-	-	-	-	-
<b>NET PROFIT</b>	<b>10,774</b>	<b>2.0%</b>	<b>24,746</b>	<b>4.5%</b>	<b>58,199</b>	<b>5.2%</b>
<b>Attributable to Group</b>	<b>10,774</b>	<b>2.0%</b>	<b>24,746</b>	<b>4.5%</b>	<b>58,198</b>	<b>5.2%</b>
Minority interests	-	-	-	-	1	-
<b>EARNINGS PER SHARE (in euros)</b>						
Basic earnings per share	<b>0.92</b>		<b>2.12</b>		<b>4.98</b>	
Fully diluted earnings per share	<b>0.92</b>		<b>2.11</b>		<b>4.96</b>	

## Gains and losses recognised directly in equity

<i>(in thousands of euros)</i>	First-half 2009	First-half 2008	Financial year 2008
<b>Net profit</b>	<b>10,774</b>	<b>24,746</b>	<b>58,199</b>
Translation differential	5,805	-9,209	-16,198
Actuarial gains and losses on pension plans	3	335	-1,028
Change in the value of derivatives	165	-	-1,832
<b>Total gains and losses recognised directly in equity</b>	<b>5,973</b>	<b>-8,874</b>	<b>-19,058</b>
<b>NET GAINS AND LOSSES RECOGNISED DIRECTLY IN EQUITY</b>	<b>16,747</b>	<b>15,872</b>	<b>39,141</b>
<b>o/w Group share</b>	<b>16,747</b>	<b>15,872</b>	<b>39,140</b>
Minority interests	-	-	1

## Statement of changes in net debt

<i>(in thousands of euros)</i>	<b>30/06/2009</b>	<b>30/06/2008</b>	<b>31/12/2008</b>
<b>NET DEBT AT BEGINNING OF PERIOD (A)</b>	<b>198,195</b>	<b>130,271</b>	<b>130,271</b>
<b>Cash from operations after cost of net debt and tax</b>	<b>21,157</b>	<b>26,066</b>	<b>70,165</b>
Cost of net financial debt	4,922	4,136	9,929
Income taxes (including deferred tax)	6,262	11,784	28,338
<b>Cash from operations before changes in working capital</b>	<b>32,341</b>	<b>41,986</b>	<b>108,432</b>
Taxes paid	-12,865	-10,145	-29,302
Changes in working capital requirements	26,440	-12,757	-2,835
<b>Net cash from operating activities</b>	<b>45,916</b>	<b>19,084</b>	<b>76,295</b>
Change related to investing activity	-6,847	-6,234	-12,732
Net interest paid	-5,015	-4,145	-10,728
<b>Available net cash flow</b>	<b>34,054</b>	<b>8,705</b>	<b>52,835</b>
Impact of changes in scope	-8,800	-15,424	-101,607
Financial investments	-59	760	863
Dividends	-19,270	-19,255	-19,255
Capital increase in cash	0	411	821
Employee profit sharing	-4,412	-1,174	-985
Other changes	-178	166	95
<b>TOTAL NET CHANGE DURING THE PERIOD (B)</b>	<b>1,335</b>	<b>-25,811</b>	<b>-67,233</b>
Impact of changes in foreign exchange rates	844	-490	-691
<b>NET DEBT AT END OF PERIOD (A-B)</b>	<b>196,016</b>	<b>156,572</b>	<b>198,195</b>

## Cash flow statement

<i>(in thousands of euros)</i>	<b>First-half 2009</b>	First-half 2008	Financial year 2008
<b>Consolidated net profit (including minority interests)</b>	<b>10,774</b>	<b>24,746</b>	<b>58,199</b>
Net increase in depreciation, amortisation and provisions	8,912	6,743	14,342
Unrealised gains and losses related to changes in fair value	794	-786	3,000
Calculated income and expenses related to stock options and similar derivatives	153	143	185
Other calculated income and expenses	528	-4,888	-5,763
Gains and losses on disposal	-4	108	202
<b>Cash from operations before changes in working capital</b>	<b>21,157</b>	<b>26,066</b>	<b>70,165</b>
Cost of net financial debt	4,922	4,136	9,929
Income tax expense (including deferred tax)	6,262	11,784	28,338
<b>Net cash from operating activities before changes in working capital (A)</b>	<b>32,341</b>	<b>41,986</b>	<b>108,432</b>
Tax paid (B)	-12,865	-10,145	-29,302
Changes in operating working capital requirements (including liabilities related to employee benefits) (C)	26,440	-12,757	-2,835
<b>Net cash from operating activities (D) = (A+B+C)</b>	<b>45,916</b>	<b>19,084</b>	<b>76,295</b>
Purchase of tangible and intangible fixed assets	-4,096	-3,400	-8,620
Proceeds from sale of tangible and intangible fixed assets	40	-	44
Purchase of financial assets	-253	-200	-359
Proceeds from sale of financial assets	194	960	1,222
Impact of changes in consolidation scope	-8,800	-15,209	-101,392
<b>Net cash from (used in) investing activities (E)</b>	<b>-12,915</b>	<b>-17,849</b>	<b>-109,105</b>
Proceeds on issue of shares	-	-	-
Proceeds on the exercise of stock options	-	411	821
Purchase and proceeds from disposal of treasury shares	-104	-3	-637
Dividends paid during the period			
- Dividends paid to shareholders of Sopra Group SA	-19,270	-19,255	-19,255
- Dividends paid to minority interests of consolidated companies	-	-	-
Change in borrowings	-20,058	-6,581	73,521
Net interest paid (including finance leases)	-5,015	-4,145	-10,728
Other cash flow items relating to financing activities	-152	35	35
<b>Net cash from (used in) financing activities (F)</b>	<b>-44,599</b>	<b>-29,538</b>	<b>43,757</b>
Effect of foreign exchange rate changes (G)	844	-490	-691
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G)</b>	<b>-10,754</b>	<b>-28,793</b>	<b>10,258</b>
Opening cash position	27,015	16,759	16,759
Closing cash position	16,261	-12,034	27,015