



Press release

Paris, December 13, 2022

Kereis and Sopra Steria support French fintech Particeep in new stage of its development

Kereis today announces that it is taking a majority stake in Particeep, a French fintech and Insurtech founded in 2013 that gives banks, insurers and brokers white label turnkey solutions that enable the digital distribution of financial, insurance and savings products.

Led by CEO and founder Steve Fogue, Particeep offers white-label technological solutions enabling the rapid deployment of subscription paths for numerous product families (preventive healthcare, credit insurance, health insurance, savings, or pensions) on any customer interface.

Particeep enriches multi-product online subscription processes with a suite of ready-to-use third-party services, including digital signatures, digital payments, and online document authentication.

Particeep is growing rapidly. Its revenues grew 80% in 2022, and it now has a team of 40 specialists serving clients in insurance, banking and brokerage.

Truffle Capital, which took part in the previous financing round with Sopra Steria and made a significant contribution to Particeep's commercial and strategic development, is selling its stake.

Sopra Steria, which has been Particeep's reference shareholder since 2020, will continue to support Particeep's management and will retain a minority shareholding.

Particeep CEO Steve Fogue said: *"Particeep, Sopra Steria and Kereis share a common vision of the future of deployment of financial products: to give financial institutions, distributors and marketplaces fully customisable solutions that can be integrated into any sales channel and deployed on any system without the need for IT development. Our partnership with Kereis and Sopra Steria will enable us to strengthen our position in key markets, reinforce our innovation capabilities, and give customers even more value."*

Kereis Group President Philippe Gravier commented: *"After the acquisitions of Minalea in 2021 and Prokonzept in Germany in 2022 and following the successful launch of Kereis Technologies two years ago, the addition of Particeep will further strengthen our range of SaaS solutions. Particeep's teams bring agility and expertise in the field of front-end sales, which will be key to our growth in the coming years. Kereis will fully support Steve Fogue and his teams in this new chapter in Particeep's development."*

Sopra Steria Chief Digital & Innovation Officer Guillaume Blot added: *"The strategic partnership between Sopra Steria and Particeep contributes to the ongoing digitisation of the distribution of financial products. This partnership directly benefits customers in our three business lines (Consulting, Digital Services, and Software)."*

Truffle Capital co-founder and Managing Director Bernard-Louis Roques added: "Truffle Capital has played a key role in anchoring Particeep in a solid industrial strategy, not only with Sopra Steria, which is one of our long-standing partners, but also with Kereis, which will provide a fresh financial and human impetus. We are very pleased to have contributed to this success."

About Kereis

Kereis is a European brokerage group for life insurance and health insurance, helping customers and partners overcome their protection challenges. With sixteen subsidiaries and 1,300 employees, Kereis enables its partners to offer their customers the most appropriate contracts by combining unique expertise in personal insurance, recognised digital know-how and a local presence in seven European countries. It has an annual turnover of 320 million euros.

More information on www.kereis.com

About Sopra Steria

Sopra Steria, a European Tech leader recognised for its consulting, digital services, and software development, helps its clients drive their digital transformation to obtain tangible and sustainable benefits. It provides end-to-end solutions to make large companies and organisations more competitive by combining in-depth knowledge of a wide range of business sectors and innovative technologies with a fully collaborative approach. Sopra Steria places people at the heart of everything it does and is committed to making the most of digital technology to build a positive future for its clients. With 47,000 employees in nearly 30 countries, the Group generated revenue of €4.7 billion in 2021. The world is how we shape it.

Sopra Steria Group (SOP) is listed on Euronext Paris (Compartment A) - ISIN: FR0000050809

For more information, please visit our website www.soprasteria.com

About Particeep

Particeep is a French fintech that provides turnkey online subscription solutions for banking, insurance and investment products. Particeep helps banks, insurers, and asset management companies deploy digital subscription solutions to their customers and advisors without the need for IT development. Among its clients, Particeep counts major players in the banking, insurance and investment worlds including Crédit Mutuel Arkea, CBP, Crédit Agricole, Metlife, Suravenir, Wakam, Renault Bank (Rci bank), and Vatel Capital, Epargnissimo. Particeep has twice been awarded the Finance Innovation label, and has received international accolades including placement in the Top 100 Innovative Wealthtech, the Top 100 Fintech France, the Top 3 Insurance Innovation awards, and the Best Open Banking API Europe 2020 award.

<http://www.particeep.com/> LinkedIn: [Particeep](#) - Twitter: [@Particeep](#)

About Truffle Capital

Established in 2001, Truffle Capital is an independent European Venture Capital company, specializing in life sciences (BioTech and MedTech) and breakthrough technologies in the IT sectors (FinTech and InsurTech). Truffle Capital's mission is to support the creation and development of young innovative companies capable of becoming tomorrow's leaders. Headed by Patrick Kron, alongside Philippe Pouletty, MD, and Bernard-Louis Roques, Co-founders and Managing partners, Truffle Capital has raised over €1.1 billion and has supported over 75 companies in the digital technology and life sciences sectors.

More information on www.truffle.com

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