

## Consolidated balance sheet

<b>ASSETS</b> <i>in thousands of euros</i>	<b>30/06/2011</b>	<b>31/12/2010</b>
Goodwill	164,107	369,914
Intangible assets	2,418	23,713
Property and equipment	39,448	39,279
Equity-accounted investments	83,437	-
Financial assets	63,015	3,636
Deferred tax assets	15,835	34,369
Other non-current assets	133	127
<b>Non-current assets</b>	<b>368,393</b>	<b>471,038</b>
Inventories	152	797
Trade accounts receivable	336,046	368,396
Other current receivables	20,521	33,884
Cash and cash equivalents	21,018	54,897
<b>Current assets</b>	<b>377,737</b>	<b>457,974</b>
<b>TOTAL ASSETS</b>	<b>746,13</b>	<b>929,012</b>
<b>LIABILITIES AND EQUITY</b> <i>in thousands of euros</i>	<b>30/06/2011</b>	<b>31/12/2010</b>
Share capital	11,863	47,416
Capital reserves	7,629	57,311
Consolidated reserves	211,945	201,935
Profit for the period	36,305	74,768
Gains and losses taken directly to equity	-24,474	-16,879
<b>Equity – Group share</b>	<b>243,268</b>	<b>364,551</b>
<b>Minority interests</b>	<b>-</b>	<b>3</b>
<b>TOTAL EQUITY</b>	<b>243,268</b>	<b>364,554</b>
Financial debt – long-term portion	70,542	74,423
Deferred tax liabilities	78	9,3
Provision for post-employment benefits	38,813	40,934
Non-current provisions	872	1,905
Other non-current liabilities	5,969	13,08
<b>Non-current liabilities</b>	<b>116,274</b>	<b>139,642</b>
Financial debt – short-term portion	70,24	37,629
Trade accounts payable	48,662	53,531
Other current liabilities	267,686	333,656
<b>Current liabilities</b>	<b>386,588</b>	<b>424,816</b>
<b>TOTAL LIABILITIES</b>	<b>502,862</b>	<b>564,458</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>746,13</b>	<b>929,012</b>

## Consolidated income statement

<i>in thousands of euros</i>	1st half 2011		1st half 2010		2010 restated		2010 published	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenue	529,673	100.0%	475,247	100.0%	964,406	100.0%	1,169,893	100.0%
Purchases consumed	-68,607	-13.0%	-53,965	-11.4%	-113,208	-11.7%	-121,647	-10.4%
Staff costs	-357,268	-67.5%	-328,764	-69.2%	-652,113	-67.6%	-783,463	-67.0%
External expenses	-51,474	-9.7%	-49,489	-10.4%	-99,53	-10.3%	-131,969	-11.3%
Taxes and duties	-6,442	-1.2%	-5,056	-1.1%	-11,368	-1.2%	-12,851	-1.1%
Depreciation and amortisation	-5,058	-1.0%	-4,988	-1.0%	-10,04	-1.0%	-11,494	-1.0%
Provisions and impairment	-1,781	-0.3%	-2,045	-0.4%	-3,013	-0.3%	-3,286	-0.3%
Other operating income from recurring operations	3,997	0.8%	4,093	0.9%	12,007	1.2%	12,832	1.1%
Other operating expenses from recurring operations	-152	0.0%	-764	-0.2%	-1,456	-0.2%	-1,245	-0.1%
<b>Operating profit on business activity</b>	<b>42,888</b>	<b>8.1%</b>	<b>34,269</b>	<b>7.2%</b>	<b>85,685</b>	<b>8.9%</b>	<b>116,77</b>	<b>10.0%</b>
Expenses related to stock options	-185	0.0%	-179	0.0%	-197	0.0%	-197	0.0%
Amortisation of allocated intangible assets	-218	0.0%	-382	-0.1%	-655	-0.1%	-2,599	-0.2%
<b>Profit from recurring operations</b>	<b>42,485</b>	<b>8.0%</b>	<b>33,708</b>	<b>7.1%</b>	<b>84,833</b>	<b>8.8%</b>	<b>113,974</b>	<b>9.7%</b>
Other operating income and expenses	11,519	2.2%	-242	-0.1%	-1,09	-0.1%	-4,673	-0.4%
<b>Operating profit</b>	<b>54,004</b>	<b>10.2%</b>	<b>33,466</b>	<b>7.0%</b>	<b>83,743</b>	<b>8.7%</b>	<b>109,301</b>	<b>9.3%</b>
Income from cash and cash equivalents	5	0.0%	11	0.0%	15	0.0%	25	0.0%
Cost of gross financial debt	-1,81	-0.3%	-3,161	-0.7%	-5,639	-0.6%	-5,862	-0.5%
<b>Cost of net financial debt</b>	<b>-1,805</b>	<b>-0.3%</b>	<b>-3,15</b>	<b>-0.7%</b>	<b>-5,624</b>	<b>-0.6%</b>	<b>-5,837</b>	<b>-0.5%</b>
Foreign exchange gains and losses	49	0.0%	-988	-0.2%	-948	-0.1%	-1,108	-0.1%
Other financial income and expense	687	0.1%	444	0.1%	1,314	0.1%	-321	0.0%
Tax charge	-16,383	-3.1%	-12,598	-2.7%	-30,312	-3.1%	-27,266	-2.3%
Share of net profit accounted for under the equity method	1,133	0.2%	-	-	-	-	-	-
<b>Net profit for the period from continuing operations</b>	<b>37,685</b>	<b>7.1%</b>	<b>17,174</b>	<b>3.6%</b>	<b>48,173</b>	<b>5.0%</b>	<b>74,769</b>	<b>6.4%</b>
Profit after tax from discontinued operations	-1,38	-0.3%	2,648	0.6%	26,596	2.8%	-	-
<b>NET PROFIT</b>	<b>36,305</b>	<b>6.9%</b>	<b>19,822</b>	<b>4.2%</b>	<b>74,769</b>	<b>7.8%</b>	<b>74,769</b>	<b>6.4%</b>
<b>Attributable to Group</b>	<b>36,305</b>	<b>6.9%</b>	<b>19,822</b>	<b>4.2%</b>	<b>74,768</b>	<b>7.8%</b>	<b>74,768</b>	<b>6.4%</b>
Minority interests	-	-	-	-	1	0.0%	1	0.0%

### EARNINGS PER SHARE *in euros*

	1st half 2011	1st half 2010	2010 restated	2010 published
Basic earnings per share	3.06	1.69	6.35	6.35
Fully diluted earnings per share	3.05	1.68	6.33	6.33

## Consolidated statement of changes in net debt

*in thousands of euros*

	30/06/2011	31/12/2010
<b>Net debt at beginning of period (A)</b>	<b>57,155</b>	<b>137,449</b>
<b>Cash from operations after cost of net debt and tax</b>	<b>28,411</b>	<b>91,627</b>
Cost of net financial debt	1,805	5,837
Income taxes (including deferred tax)	16,383	27,266
<b>Cash from operations before changes in working capital</b>	<b>46,599</b>	<b>124,73</b>
Taxes paid	-19,018	-33,778
Changes in working capital requirements	-25,692	20,87
<b>Net cash flow from operating activities</b>	<b>1,889</b>	<b>111,822</b>
Change related to investing activity	-8,456	-15,031
Net interest paid	-1,876	-5,987
<b>Available net cash flow</b>	<b>-8,443</b>	<b>90,804</b>
Impact of changes in scope	-	-187
Financial investments	-63	-18
Dividends paid	-56,068	-9,402
Capital increases in cash	1,097	2,58
Other changes	-227	-3,602
Net cash inflow from discontinued operations (Axway)	12,638	-
<b>Total net change during the period (B)</b>	<b>-51,066</b>	<b>80,175</b>
Impact of changes in foreign exchange rates (C)	-437	119
Net debt of discontinued operations (Axway) (D)	-11,106	-
<b>NET DEBT AT THE PERIOD-END (A-B-C-D)</b>	<b>119,764</b>	<b>57,155</b>

## Consolidated cash flow statement

*in thousands of euros*

	1st half 2011	2010 published
<b>Consolidated net profit (including minority interests)</b>	<b>36,305</b>	<b>74,769</b>
Profit after tax from discontinued operations	1,38	-
Net increase in depreciation, amortisation and provisions	45,351	17,671
Unrealised gains and losses relating to changes in fair value	-421	-520
Calculated income and expenses related to stock options and similar derivatives	185	841
Other calculated income and expense	51	-837
Gains and losses on disposal	-53,307	-297
Share of profit related to equity accounted associates	-1,133	-
<b>Cash from operations after cost of net debt and tax</b>	<b>28,411</b>	<b>91,627</b>
Cost of net financial debt	1,805	5,837
Income taxes (including deferred tax)	16,383	27,266
<b>Cash from operations before cost of net debt and tax (A)</b>	<b>46,599</b>	<b>124,73</b>
Tax paid (B)	-19,018	-33,778
Changes in operating working capital requirements (included liabilities related to employee benefits) (C)	-25,692	20,87
<b>Net cash from operating activities (D) = (A+B+C)</b>	<b>1,889</b>	<b>111,822</b>
Purchase of tangible and intangible fixed assets	-6,074	-12,711
Proceeds from sale of tangible and intangible fixed assets	12	939
Purchase of financial assets	-111	-338
Proceeds from sale of financial assets	48	320
Impact of changes in scope of consolidation	-	-187
Dividends received (equity-accounted companies, non-consolidated securities)	-	-
<b>Net cash from (used in) investing activities (E)</b>	<b>-6,125</b>	<b>-11,977</b>
Proceeds on issue of shares	-	-
Proceeds on the exercise of stock options	1,097	2,58
Purchase and proceeds from disposal of treasury shares	-7	-508
Dividends paid during the period:		
- Dividends paid to shareholders of Sopra Group SA	-56,068	-9,402
- Dividends paid to minority interests of consolidated expenses	-	-
Change in borrowings	-7,286	-76,413
Net interest paid (including finance leases)	-1,876	-5,987
Other cash flow relating to financing activities	4,115	-165
<b>Net cash from (used in) financing activities (F)</b>	<b>-60,025</b>	<b>-89,895</b>
Effect of foreign exchange rate changes (G)	-437	119
<b>Net cash from (used in) discontinued operations (H)</b>	<b>12,98</b>	<b>-</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G+H)</b>	<b>-51,718</b>	<b>10,069</b>
Opening cash position	53,581	43,512
Cash relating to discontinued operations	-13,47	-
Closing cash position	-11,607	53,581