

Consolidated balance sheet

ASSETS (in millions of euros)	31/12/2015	31/12/2014
Goodwill	1 586,9	1 475,2
Intangible assets	214,0	219,5
Property, plant and equipment	118,5	109,9
Equity-accounted investments	154,4	146,8
Other non-current financial assets	77,7	78,1
Post-employment and similar benefit obligations	7,9	-
Deferred tax assets	142,7	154,7
Non-current assets	2 302,1	2 184,4
Trade accounts receivable	1 099,8	931,7
Other current assets	191,6	166,8
Cash and cash equivalents	222,7	222,4
Current assets	1 514,0	1 320,8
Assets held for sale	5,1	4,8
TOTAL ASSETS	3 821,3	3 510,0
LIABILITIES AND EQUITY (in millions of euros)	31/12/2015	31/12/2014
Share capital	20,4	20,4
Share Premium	528,3	658,6
Consolidated reserves and other reserves	561,3	280,0
Profit for the year	84,4	98,2
Equity – Group share	1 194,4	1 057,1
Non-controlling interests	38,7	29,7
TOTAL EQUITY	1 233,1	1 086,8
Financial debt – long-term portion	437,8	594,9
Deferred tax liabilities	15,8	8,1
Post-employment and similar benefit obligations	317,3	428,6
Non-current provisions	38,6	30,1
Other non-current liabilities	86,4	62,0
Non-current liabilities	895,9	1 123,8
Financial debt – short-term portion	315,7	69,9
Current provisions	88,2	69,2
Trade payables	257,5	258,7
Other current liabilities	1 030,9	901,5
Current liabilities	1 692,2	1 299,4
Liabilities held for sale	0,1	-
TOTAL LIABILITIES	2 588,2	2 423,2
TOTAL LIABILITIES AND EQUITY	3 821,3	3 510,0

Note: The consolidated statement of financial position at 31/12/2014 has been adjusted to reflect the definitive purchase price allocation for the merger with Steria described in Note 2.1 Sopra Steria merger of the 2015 Sopra Steria Registration Document

Consolidated income statement

<i>(in millions of euros)</i>	2015	2014
Revenue	3 584,4	2 280,4
Staff costs	-2 185,6	-1 437,6
Purchases and external expenses	-1 087,9	-605,6
Taxes and duties	-32,4	-23,4
Depreciation, amortisation, provisions and impairment	-58,4	-27,0
Other current operating income and expenses	25,3	6,3
Operating profit on business activity	245,5	193,0
<i>as % of revenue</i>	6,8%	8,5%
Expenses related to stock options and related items	-1,2	-2,0
Amortisation of allocated intangible assets	-19,4	-10,6
Profit from recurring operations	225,0	180,3
<i>as % of revenue</i>	6,3%	7,9%
Other operating income and expenses	-72,4	-32,1
Operating profit	152,6	148,2
<i>as % of revenue</i>	4,3%	6,5%
Cost of net financial debt	-8,1	-7,4
Other financial income and expenses	-14,9	-10,7
Tax expense	-47,2	-34,4
Net profit from associates	7,2	5,9
Net profit from continuing operations	89,6	101,5
Net profit from discontinued operations	-	-
CONSOLIDATED NET PROFIT	89,6	101,5
<i>as % of revenue</i>	2,5%	4,5%
Non-controlling interests	5,2	3,3
Net Profit Attributable to the Group	84,4	98,2
<i>as % of revenue</i>	2,4%	4,3%
EARNINGS PER SHARE <i>in euros</i>	2015	2014
Basic earnings per share	4,27	6,81
Fully diluted earnings per share	4,26	6,77

Note: Data presented for comparison with 2015 are data reported at 31 December 2014, which include seven months of Sopra Group revenue and five months of Sopra Steria Group revenue.

Consolidated statement of changes in net debt

<i>(in millions of euros)</i>	2015	2014
NET DEBT AT 1 JANUARY (A)	-442,4	-124,8
Cash from operations after cost of net debt and tax	184,8	123,4
Cost of net financial debt	8,1	7,4
Tax expense (including deferred tax)	47,2	34,4
Cash from operations before cost of net debt and tax	240,2	165,3
Tax paid	-35,2	-39,1
Changes in working capital requirements	-81,9	14,8
Net cash from operating activities	123,2	140,9
Net cash used in investing activities	-42,3	-33,7
Net interest paid	-8,3	-3,5
Additional contributions related to defined benefit pension plans	-23,3	-8,3
Available net cash flow	49,2	95,4
Impact of changes in scope	-92,3	-394,7
Financial investments	3,1	-6,8
Dividends	-37,5	-22,6
Dividends received from equity-accounted companies	2,2	2,2
Capital increase in cash	2,4	1,4
Purchase and proceeds from disposal of treasury shares	-22,5	-
Other changes	0,7	0,2
TOTAL NET CHANGE DURING THE YEAR (B)	-94,5	-325,0
Impact of changes in foreign exchange rates (C)	6,2	7,4
NET DEBT AT 31 DECEMBER (A+B+C)	-530,8	-442,4

Consolidated cash flow statement

<i>(in millions of euros)</i>	2015	2014
Consolidated net profit (including non-controlling interests)	89,6	101,5
Net increase in depreciation, amortisation and provisions	103,3	49,7
Unrealised gains and losses relating to changes in fair value	-7,3	-1,9
Share-based payment expense	1,2	1,8
Other calculated income and expense	-	-22,4
Gains and losses on disposal	5,4	0,7
Share of net profit of equity-accounted companies	-7,2	-5,9
Cash from operations after cost of net debt and tax	184,8	123,4
Cost of net financial debt	8,1	7,4
Tax expense	47,2	34,4
Cash from operations before cost of net debt and tax (A)	240,2	165,3
Tax paid (B)	-35,2	-39,1
Changes in operating working capital requirements (included liabilities related to employee benefits) (C)	-81,9	14,8
Net cash from operating activities (D) = (A+B+C)	123,2	140,9
Purchase of tangible and intangible fixed assets	-42,5	-26,3
Proceeds from sale of tangible and intangible fixed assets	0,2	0,1
Purchase of financial assets	-0,3	-9,1
Proceeds from sale of financial assets	-	0,7
Impact of changes in scope	-92,3	134,2
Dividends received (equity-accounted companies, non-consolidated securities)	2,2	2,2
Proceeds from / (payments on) borrowings	3,4	1,6
Net interest received	0,1	-
Net cash from (used in) investing activities (E)	-129,1	103,6
Purchase and proceeds from disposal of treasury shares	-22,5	-0,5
Dividends paid during the year		
- Dividends paid to shareholders of the parent company	-37,5	-22,5
- Dividends paid to minority interests of consolidated companies	-	-
Change in borrowings	94,2	-61,1
Net interest paid (including finance leases)	-6,6	-3,5
Additional contributions related to defined benefit pension plans	-23,3	-8,3
Other cash flow relating to financing activities	5,1	-1,4
Net cash from (used in) financing activities (F)	9,3	-95,9
Effect of foreign exchange rate changes (G)	15,4	8,9
NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G)	18,7	157,6
Opening cash position	198,8	41,2
Closing cash position	217,5	198,8

Note: Data presented for comparison with 2015 are data reported at 31 December 2014, which include seven months of Sopra Group revenue and five months of Sopra Steria Group revenue.