

Consolidated statement of financial position

ASSETS (in millions of euros)	30/06/2023	30/06/2022
Goodwill	2 316,0	1 961,6
Intangible assets	171,8	175,9
Property, plant and equipment	154,5	136,2
Right-of-use assets	387,6	384,8
Equity-accounted investments	179,2	201,8
Other non-current assets	76,6	97,9
Retirement benefits and similar obligations	36,0	70,4
Deferred tax assets	146,1	127,3
Non-current assets	3 467,7	3 155,9
Trade receivables and related accounts	1 383,5	1 161,4
Other current assets	600,5	473,5
Cash and cash equivalents	271,0	184,9
Current assets	2 255,0	1 819,8
Assets held for sale	-	-
TOTAL ASSETS	5 722,7	4 975,6
LIABILITIES AND EQUITY (in millions of euros)	30/06/2023	30/06/2022
Share capital	20,5	20,5
Share premium	531,5	531,5
Consolidated reserves and other reserves	1 242,9	1 271,1
Equity attributable to the Group	1 794,9	1 823,1
Non-controlling interests	49,9	49,1
TOTAL EQUITY	1 844,8	1 872,2
Financial debt – Non-current portion	284,7	355,0
Lease liabilities – Non-current portion	338,2	336,2
Deferred tax liabilities	75,0	80,7
Retirement benefits and similar obligations	216,3	180,2
Non-current provisions	34,3	54,2
Other non-current liabilities	13,2	16,3
Non-current liabilities	961,6	1 022,7
Financial debt – Current portion	545,2	174,7
Lease liabilities – Current portion	89,2	74,9
Current provisions	63	40,7
Trade payables and related accounts	451,6	378,3
Other current liabilities	1 767,3	1 412,2
Current liabilities	2 916,3	2 080,8
Liabilities held for sale	-	-
TOTAL LIABILITIES	3 878,0	3 103,4
TOTAL LIABILITIES AND EQUITY	5 722,7	4 975,6

Consolidated statement of net income

(in millions of euros)

	First-half 2023	First-half 2022
Revenue	2 840,1	2 543,8
Staff costs	- 1 755,0	-1 589,8
External expenses and purchases	- 736,0	-665,5
Taxes and duties	- 22,7	-22,2
Depreciation, amortisation, provisions and impairment	- 65,2	-61,2
Other current operating income and expenses	- 10,1	-1,9
Operating profit on business activity	251,1	203,1
as % of revenue	8,8 %	8,0%
Expenses related to stock options and related items	- 28,4	-14,5
Amortisation of allocated intangible assets	- 14,9	-16,6
Profit from recurring operations	207,8	172,0
as % of revenue	7,3 %	6,8%
Other operating income and expenses	- 30,7	-10,0
Operating profit	177,1	162,1
as % of revenue	6,2 %	6,4%
Cost of net financial debt	- 6,4	-4,8
Other financial income and expenses	- 6,1	0,9
Tax expense	- 42,5	-43,2
Net profit from associates	- 0,1	0,1
Net profit from continuing operations	122	115,1
Net profit from discontinued operations	-	-
CONSOLIDATED NET PROFIT	122	115,1
as % of revenue	4,3 %	4,5%
Non-controlling interests	9,5	2,8
Net profit attributable to the Group	112,5	112,3
as % of revenue	4,0 %	4,4%

	First-half 2023	First-half 2022
EARNINGS PER SHARE (in euros)		
Basic earnings per share	5,57	5,55
Diluted earnings per share	5,51	5,54

Consolidated cash flow statement
(in millions of euros)

	First-half 2023	First-half 2022
Consolidated net profit (including non-controlling interests)	122,0	115,1
Net increase in depreciation, amortisation and provisions	85,4	82,9
Unrealised gains and losses related to changes in fair value	3,1	-6,6
Expenses and income related to stock options and related items	25,8	13,3
Gains and losses on disposal	0,3	1,1
Share of net profit/(loss) of equity-accounted companies	0,1	-0,1
Cost of net financial debt (including cost related to lease liabilities)	11,3	7,9
Dividends from non-consolidated securities	-	-
Tax expense	42,5	43,2
Cash from operations before change in working capital requirement (A)	290,4	256,8
Tax paid (B)	- 46,8	-44,5
Change in operating working capital requirement (C)	- 14,0	-40,4
Net cash from operating activities (D) = (A+B+C)	229,5	172,0
Purchase of property, plant and equipment and intangible assets	- 47,3	-45,1
Proceeds from sale of property, plant and equipment and intangible assets	-	0,1
Purchase of non-current financial assets	- 3,2	-2,0
Proceeds from sale of non-current financial assets	-	-
Cash impact of changes in scope	- 291,7	-4,2
Dividends received (equity-accounted companies, non-consolidated securities)	2,7	2,7
Proceeds from/(Payments on) loans and advances granted	- 3,5	-2,2
Net interest received	2,1	-
Net cash from/(used in) investing activities (E)	- 340,8	-50,6
Proceeds from shareholders for capital increases	-	-
Purchase and sale of treasury shares	- 3,1	-5,4
Dividends paid to shareholders of the parent company	- 87,5	-65,0
Dividends paid to the minority interests of consolidated companies	-	-6,6
Proceeds from/(Payments on) borrowings	183,6	-15,1
Lease payments	- 46,2	-45,8
Net interest paid (excluding interest on lease liabilities)	- 6,4	-5,6
Additional contributions related to defined-benefit pension plans	- 6,9	-10,2
Other cash flows relating to financing activities	- 0,9	-
Net cash from/(used in) financing activities (F)	32,6	-153,6
Impact of changes in foreign exchange rates (G)	- 6,0	-1,4
NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G)	- 84,7	-33,7
Opening cash position	356,2	216,9
Closing cash position	271,6	183,2