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# Sopra Group has finalised the acquisition of CIBF and G2i

Sopra Group has finalised the acquisition of CIBF – Compagnie d'Ingénierie Bancaire et Financière. This acquisition reinforces the Group's European positioning in the financial services sector. The Group has also finalised the acquisition of G2i.

Sopra Group has acquired the entire share capital of CIBF and G2i. The transactions were carried out in cash. Both companies will be consolidated in the Group's financial statements as of 1 January 2008.

The complementary fit of Sopra Group and CIBF, thanks to their respective geographical positioning and their common core of expertise in "Means of Payment", particularly in the Single Euro Payments Area (SEPA), allows Sopra Group notably to develop its positions in Europe and reinforce its Evolan™ applicative solutions offers

The acquisition of G2i forms part of Sopra Group's stated strategy of reinforcing the positioning of the Group in France and developing its positions with major clients. G2i offers consulting and services as well as testing in the aerospace sector, mainly for Airbus.

The financial terms of these transactions have not been disclosed.

Head Office 9 bis, rue de Presbourg F-75116 Paris

Tel.: +33 (0)1 40 67 29 29 Fax: +33 (0)1 40 67 29 30 www.sopragroup.com ■







## About CIBF - Compagnie d'Ingénierie Bancaire et Financière

CIBF - Compagnie d'Ingénierie Bancaire et Financière - is a highly-reputed software and solutions provider for banks and major groups (means of payment, management of financial flows, factoring of receivables and management of risks related to banking commitments). CIBF, which is based in the French city of Nantes, was created in 1992. CIBF's share capital was 89.2%-owned by its founders and 10.8%-owned by its managers.

#### **About G2i**

A specialist in technical and IT engineering, G2i has developed its business in the aerospace vertical market, particularly with Airbus, where the company has acquired strong expertise in firmware system testing. G2i was owned by Gérard Hernandez. With locations in Toulouse and Paris, G2i will generate revenue in 2007 of around 4 million euros.

### **About Sopra Group**

A leader in the European consulting and IT services market, Sopra Group generated revenue of €897.7 million in 2006 and has a human and intellectual resource potential of over 10,000 people. Thanks to a longstanding culture of excellence and strong sector-specific, functional and technological know-how, the Group offers its clients an end to end approach based on a well-honed business model. Sopra Group's ambition is to allow its clients to focus on transformation projects that will give them a competitive edge and help them drive growth. Sopra Group's savoir-faire encompasses prior strategic reflection through to the supervision and implementation of major systems integration and application outsourcing projects. The Group also pursues the worldwide deployment of its activities in both application integration and business process management through its subsidiary Axway, the world's leading provider of Collaborative Business Solutions, with a complete range of solutions and services. For more information, please go to our website www.sopragroup.com.

#### **Contacts**

Sopra Group Company Secretary: Hervé Dechelette – +33 (0)4 50 33 30 50 – hdechelette@sopragroup.com Sopra Group Investor Relations: Kathleen Bracco – +33 (0)1 40 67 29 61 – kbraccoclark@sopragroup.com Sopra Group Press Relations: Virginie Legoupil – +33 (0)1 40 67 29 41 – vlegoupil@sopragroup.com