

Press Release

Paris, 7 November 2008

Sopra Group: very strong performance in 3rd quarter 2008

- **Total growth of +12.5% and organic growth of +10.7% in the third quarter**
- **Total growth of +13.3% and organic growth of +11.8% for the first 9 months of 2008**

	3rd Quarter 2008			9 months ended 30/09/08		
	€m	Total Growth	Organic Growth ¹	€m	Total Growth	Organic Growth
Consulting	9.1	- 1.1%	- 1.1%	33.8	+ 6.0%	+ 6.0%
SSI ² France	160.5	+ 16.6%	+ 14.6%	499.3	+ 17.2%	+ 15.2%
SSI Europe	50.4	- 1.2%	+ 0.2%	164.2	+ 5.7%	+ 4.5%
Axway	38.5	+ 21.1%	+ 13.2%	110.8	+ 11.2%	+ 9.9%
Group Total	258.5	+ 12.5%	+ 10.7%	808.1	+ 13.3%	+ 11.8%

Revenue

Sopra Group announced third quarter 2008 consolidated revenue of €258.5 million, representing total growth of +12.5% and organic growth of +10.7%. Over the nine-month period, total growth was +13.3% and organic growth was +11.8%. This was achieved thanks to an excellent all-round performance, particularly by SSI France and Axway, and reflects the significant scale of the Group's recurring business.

Information by division

Consulting (Orga Consultants): Revenue for the third quarter was €9.1 million, virtually unchanged from the same period in 2007. Organic growth for the full-year is expected to be around 4% to 5%

¹ At comparable group structure and exchange rates.

² SSI: Systems and Solutions Integration.

SSI France: this activity generated revenue of €160.5 million, with total growth of +16.6% and organic growth of +14.6% over the quarter. This excellent performance was achieved across the whole range of offerings: business consulting (where technologies and business lines intersect), large-scale integration and application outsourcing contracts and the Group's application solutions. Growth was particularly strong in the public sector, services and utilities vertical segments as well as with telecom operators and the major manufacturing clients that Sopra Group serves in Paris and throughout France. With regard to the financial services sector, where performance was less robust over the period, the number of major projects currently under bid has risen sharply, which should provide a good start to 2009. Despite the ongoing possibility of a slight slowdown in the final quarter, the Group forecasts that full-year organic growth will significantly exceed the average growth rate for the sector.

SSI Europe: with revenue of €50.4 million and organic growth of +0.2%, in the third quarter the Group's European business proved itself to be highly resilient. Revenue in the United Kingdom (+0.5%) and Spain (+6.0%) grew over the quarter and has grown on a cumulative basis since the beginning of the year. Revenue from other European countries was in line with forecasts. The Group anticipates organic growth of over 3% for the full year.

Axway: revenue amounted to €38.5 million, representing total growth of +21.1% and organic growth of +13.2% over the quarter. At end-October, orders booked and projects in progress were fully in line with organic growth and operating margin targets, both of which exceeded 10%. Some postponements of contract signatures – mainly classified as capex for the clients concerned – may occur, although their impact on Axway's performance, which cannot be quantified at this stage, will be limited.

Comments on Group strategy

In line with its long-term strategy, Sopra Group continues to be well positioned both in its business lines and the key vertical segments in which it operates. Its highly effective and extremely cohesive management team has already demonstrated its capacity to deal with the toughest economic challenges. The pace of order intake, which has generated strong growth throughout the year, combined with the significant level of recurring business, should enable the Group to finish 2008 in positive conditions and make a good start to 2009.

As far as Axway is concerned, the integration of Tumbleweed as planned has enabled a balance to be restored between the main geographic markets, i.e. the United States and Europe / Asia. The transformation operations required to implement a pure software developer model based on the Synchrony™ platform are still being implemented, with the goal of solidifying a world-wide leadership position in Axway's business segment.

Overview of the financial position and results

On the basis of currently available information, Sopra Group is confident in its ability to maintain an organic growth rate that exceeds the market average for full-year 2008. Moreover, margin objectives have been maintained, although, as mentioned above, it remains possible that a higher than usual proportion of licence signatures may be postponed. No events, of which the Group is aware, that occurred during the period are likely to have a significant impact on the Group's financial position.

Significant transactions and events

As previously mentioned, the consolidation scope changed as follows:

- Interface (France) has been consolidated since 1 August 2007,
- Business Architects International (Belgium) has been consolidated since 1 October 2007,
- CIBF (France) has been consolidated since 1 January 2008,
- G2i (France) has been consolidated since 1 January 2008,
- Tumbleweed Communications (USA) has been consolidated since 1 September 2008.

Upcoming events

Sopra Group will publish its annual results on Thursday, 12 February 2009, after the market close. An information meeting will be held at 2.30 pm on Thursday, 13 February 2009 at Hôtel Meurice, 228 rue de Rivoli, Paris.

Contacts

Investor relations: Kathleen Bracco – +33 (0)1 40 67 29 61 – kbraccoclark@sopragroup.com

Press relations: Virginie Legoupil – +33 (0)1 40 67 29 41 – vlegoupil@sopragroup.com

About Sopra Group

A leader in the European consulting and IT services market, Sopra Group generated revenue of 1 billion euros in 2007 and has a human and intellectual resource potential of over 12,000 people. Thanks to a longstanding culture of excellence and strong sector-specific, functional and technological know-how, the Group offers its clients an end to end approach based on a well-honed business model. Sopra Group's ambition is to allow its clients to focus on transformation projects that will give them a competitive edge and help them drive growth. Sopra Group's savoir-faire encompasses prior strategic reflection through to the supervision and implementation of major systems integration and application outsourcing projects. The Group also pursues the worldwide deployment of its activities in both application integration and business process management through its subsidiary Axway, a leading provider of Collaborative Business Solutions, with a complete range of solutions and services. For more information, please go to our website www.sopragroup.com.

Appendices

	3rd Quarter			Total Growth	Organic Growth
	2008	2007 Reported	2007 Pro forma		
€m					
Consulting	9.1	9.2	9.2	- 1.1%	- 1.1%
SSI France	160.5	137.7	140.1	+ 16.6%	+ 14.6%
SSI Europe	50.4	51.0	50.3	- 1.2%	+ 0.2%
Axway	38.5	31.8	34.0	+ 21.1%	+ 13.2%
Group Total	258.5	229.7	233.6	+ 12.5%	+ 10.7%

	9 months ended 30/09/08			Total Growth	Organic Growth
	2008	2007 Reported	2007 Pro forma		
€m					
Consulting	33.8	31.9	31.9	+ 6.0%	+ 6.0%
SSI France	499.3	426.1	433.3	+ 17.2%	+ 15.2%
SSI Europe	164.2	155.4	157.1	+ 5.7%	+ 4.5%
Axway	110.8	99.6	100.8	+ 11.2%	+ 9.9%
Group Total	808.1	713.0	723.1	+ 13.3%	+ 11.8%