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## Sopra Group announces the cancellation of the process to spin off Axway

**Paris, 20 September 2010** – Sopra Group's Board of Directors has announced its decision to cancel the process to separate the activities of Axway and Sopra Group.

On 21 October 2009, the Board of Directors of Sopra Group asked for a study to be undertaken into a proposal to separate Axway's activities from those of Sopra Group. Since that date, a complete project has been prepared, submitted to the works council and the various Board of Directors' meetings of Sopra Group (cf. press releases dated 9 December 2009, 15 February, 22 June, 4 May and 4 August 2010), which approved its stages of completion.

One of the fundamental conditions for this project was a favourable tax regime entailing commitments on the part of the principal shareholders.

On 19 September 2010, the Board of Directors of Sopra Group noted that it was not possible to fulfil the conditions issued by the *Bureau des agréments* (authority responsible for granting the favourable tax regime) under which the proposed spin-off could be carried out.

The Board of Directors has therefore decided to cancel the process and has requested that an analysis be carried out over the coming months to look into all possible options.

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### About Sopra Group

A leader in the European consulting and IT services market, Sopra Group generated revenue of 1.094 billion euros in 2009 and has a human and intellectual resource potential of over 12,000 people. Thanks to a longstanding culture of excellence and strong sector-specific, functional and technological know-how, the Group offers its clients an end to end approach based on a well-honed business model. Sopra Group's ambition is to allow its clients to focus on transformation projects that will give them a competitive edge and help them drive growth. Sopra Group's savoir-faire encompasses prior strategic reflection through to the supervision and implementation of major systems integration and application outsourcing projects. The Group also pursues the worldwide deployment of its activities in both application integration and business process management through its subsidiary Axway, a leading provider of Business Interaction Networks, with a complete range of solutions and services. For more information, please visit our website [www.sopragroup.com](http://www.sopragroup.com).