

Press Release

Paris, 5 November 2007

Sopra Group: Growth accelerates in the third quarter 2007

- Total growth: +11.9%
- Organic growth: +9.5%

	3rd Quarter 2007			9 months 2007			
	€m	Total Growth	Organic Growth	€m	Total Growth	Organic Growth	
Consulting	9.2	+ 10.8%	+ 10.8%	31.9	+ 7.4%	+ 7.4%	
SSI ¹ France	137.7	+ 15.2%	+ 14.8%	426.1	+ 10.0%	+ 9.9%	
SSI ¹ Europe	51.0	+ 4.9%	+ 3.2%	155.4	+ 4.2%	+ 3.2%	
Axway	31.8	+ 10.4%	- 1.2%	99.6	+ 21.5%	+ 9.0%	
Group Total	229.7	+ 11.9%	+ 9.5%	713.0	+ 10.0%	+ 8.1%	

Revenue for the third quarter of 2007, which totalled 229.7 million euros (total growth of +11.9% and organic growth of +9.5%), confirms and amplifies the accelerated pace of growth observed since the beginning of the year. Consolidated revenue for the first nine months of financial year 2007 was 713.0 million euros representing total growth of +10.0% and organic growth of +8.1%.

Information by division

Consulting: strategy and management consulting (Orga Consultants) continued its strong performance in the third quarter (+10.8%) thanks to a high employee utilisation rate combined with a robust recruitment drive.

Systems and Solutions Integration France: the very high organic growth rate in the third quarter (+14.8%) was attributable to major commercial successes, which were anticipated by an ambitious, well-controlled recruitment policy.

Systems and Solutions Integration Europe: organic growth for the third quarter (+3.2%) was attributable to a very strong level of business in Spain and Italy and the recovery of the UK, which was back on a positive growth trajectory in September. Higher growth for all European business activities is expected in the fourth quarter of the year.

Axway: total growth for the third quarter was +10.4%. The slight revenue downturn in the third quarter (-1.2% like for like) is partly due to effects of the banking crisis, which saw positive decisions deferred in the United States in the third quarter, as well as an unfavourable comparison basis following an unusually elevated level of licence signings in the third quarter of 2006. Signings expected in the fourth quarter should reposition annual growth above 10%. The full year operating margin is in line with previously stated objectives.

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¹ Systems and Solutions Integration

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Outlook

In accordance with the announced objectives, revenue is expected to reach 1 billion euros for the financial year as a whole, reflecting organic growth very close to 9%. The Group also confirms an improvement in its operating margin for the financial year.

Changes in the scope of consolidation

The integration of staff acquired through the course of the year is proceeding as planned, and is making its contribution to growth:

- The B2B business of Atos Origin (Germany) has been consolidated since 1 February 2007,
- Methosystem (Italy) has been consolidated since 1 July 2007,
- Interface (France) has been consolidated since 1 August 2007,
- Business Architects International (Belgium) has been consolidated since 1 October 2007.

Upcoming events

Full-year revenue and results for the financial year 2007 will be published on Thursday, 14 February 2008, after the market close. An information meeting will be organised at Hôtel Meurice on Friday, 15 February 2008 at 11.30 am.

About Sopra Group (www.sopragroup.com)

A leader in the European consulting and IT services market, Sopra Group generated revenue of €897.7 million in 2006 and has a human and intellectual resource potential of over 10,000 people. Thanks to a longstanding culture of excellence and strong sector-specific, functional and technological know-how, the Group offers its clients an end to end approach based on a well-honed business model. Sopra Group's ambition is to allow its clients to focus on transformation projects that will give them a competitive edge and help them drive growth. Sopra Group's savoir-faire encompasses prior strategic reflection through to the supervision and implementation of major systems integration and application outsourcing projects. The Group also pursues the worldwide deployment of its activities in both application integration and business process management through its subsidiary Axway, the world's leading provider of Collaborative Business Solutions, with a complete range of solutions and services. For more information, please go to our website www.sopragroup.com.

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Appendices

	3rd Quarter					
€m	2007	2006 Reported	2006 Pro forma	Total Growth	Organic Growth	
Consulting	9.2	8.3	8.3	+ 10.8%	+ 10.8%	
SSI France	137.7	119.5	119.9	+ 15.2%	+ 14.8%	
SSI Europe	51.0	48.6	49.4	+ 4.9%	+ 3.2%	
Axway	31.8	28.8	32.2	+ 10.4%	- 1.2%	
Group Total	229.7	205.2	209.8	+ 11.9%	+ 9.5%	

	9 months					
C.m.	2007	2006 Reported	2006 Pro forma	Total Growth	Organic Growth	
<i>€m</i> Consulting	31.9	29.7	29.7	+ 7.4%	+ 7.4%	
SSI France	426.1	387.4	387.8	+ 10.0%	+ 9.9%	
SSI Europe	155.4	149.1	150.6	+ 4.2%	+ 3.2%	
Axway	99.6	82.0	91.4	+ 21.5%	+ 9.0%	
Group Total	713.0	648.2	659.5	+ 10.0%	+ 8.1%	

	Q1	Q2	Q3	9 months
Total growth - Group	+ 7.1%	+ 11.2%	+ 11.9%	+ 10.0%
Organic growth - Group	+ 5.9%	+ 9.0%	+ 9.5%	+ 8.1%