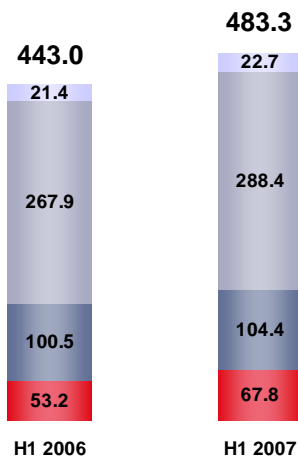


Half Year 2007 Results Presentation

30 August 2007

Group revenue (M€)



Growth:	H1	Q2
Total	+9.1%	+11.2%
Organic	+7.5%	+9.0%

Organic growth:	H1	Q2
Consulting	+6.1%	+14.4%
SSI* France	+7.7%	+8.3%
SSI* Europe	+3.2%	+2.1%
Axway**	+14.5%	+21.5%

*SSI: Systems & Solutions Integration
**Consolidation of the B2B activity in Germany as of 1st February 2007

Income statement

	First Half 2007		First Half 2006		Change (%)
	€m	%	€m	%	
Revenue	483.3	100%	443.0	100%	+ 9.1%
Staff costs - Employees	-324.7		-295.4		+ 9.9%
Staff costs - Contractors	-37.5		-35.0		+ 7.1%
Operating expenses	-79.8		-76.6		+ 4.2%
Depreciation and provisions	-6.8		-6.2		+ 9.7%
Profit from recurring operations	34.5	7.1%	29.8	6.7%	+ 15.8%
Other operating income and expenses	-		-		
Operating profit	33.8	7.0%	29.8	6.7%	+ 13.4%
Net financial expense	-0.5		-5.1		
Income tax expense	-12.2		-7.5		
Net profit	21.1	4.4%	17.2	3.9%	+ 22.7%

Profit by business line

€m	First Half 2007		First Half 2006		Full Year 2006	
	Revenue	PRO % margin	Revenue	PRO % margin	Revenue	PRO % margin
Group	483.3	34.5 7.1%	443.0	29.8 6.7%	897.7	75.0 8.4%
Consulting	22.7	2.2 9.7%	21.4	2.5 11.7%	41.0	4.0 9.8%
SSI France	288.4	23.0 8.0%	267.9	20.1 7.5%	537.9	44.1 8.2%
SSI Europe	104.4	7.0 6.7%	100.5	6.0 6.0%	201.9	15.1 7.5%
Axway	67.8	2.3 3.4%	53.2	1.2 2.3%	116.9	11.8 10.1%

SSI: Systems & Solutions Integration

PRO: Profit from Recurring Operations (comparable to EBITA)

Balance sheet

M€	30/06 2007	30/06 2006	31/12 2006
Goodwill	297.2	272.8	278.6
Other assets	37.0	35.5	37.6
Other assets and liabilities	57.8	31.5	15.7
Assets	392.0	339.8	331.9
Shareholders' Equity (Group share)	221.6	190.5	216.2
Provisions	21.5	14.2	18.0
Net debt	148.9	135.1	97.7
Capital invested	392.0	339.8	331.9

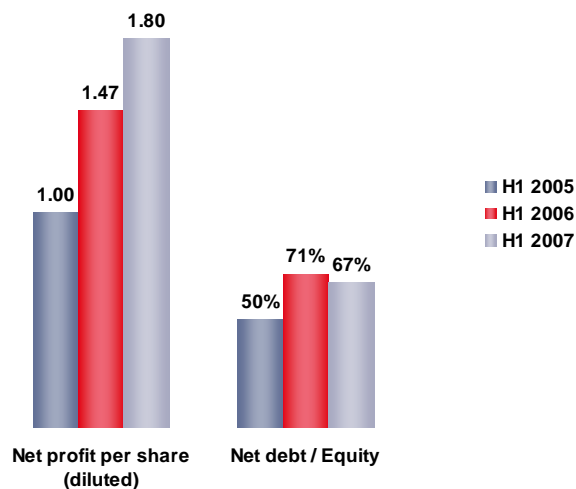
Shareholder equity

	M€
Position at 31 December 2006	216.2
Dividends	- 15.5
Net profit - Group share	21.1
Capital increase through exercise of share options	0.3
Share-based payments	0.4
Translation adjustments	- 0.9
Position at 30 June 2007	221.6

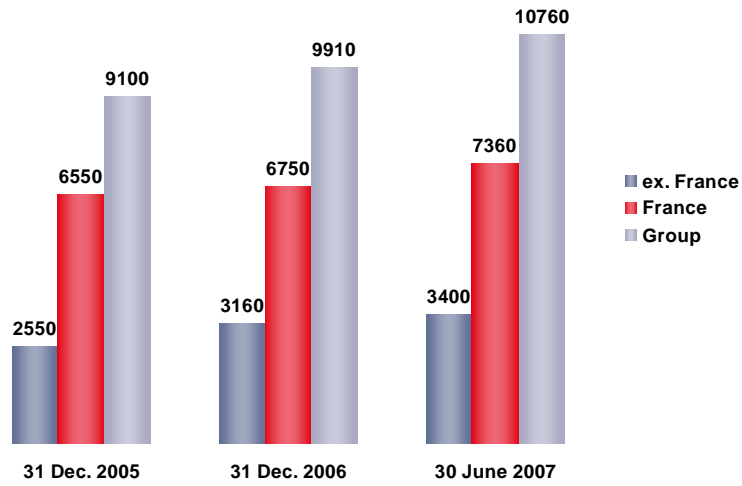
Variation of net debt

M€	30/06 2007	30/06 2006	31/12 2006
Net debt at opening (A)	97.7	128.7	128.7
Gross cash flow from operations before net financial debt and tax	40.8	35.1	87.2
Tax paid	- 22.8	3.6	- 1.3
Changes in working capital requirements	- 8.4	2.5	4.4
Net cash flow from operations	9.6	41.2	90.3
Capital expenditures	- 4.6	- 4.8	- 13.1
Net financial interest paid	- 3.5	- 3.1	- 6.0
Free cash flow	1.5	33.3	71.2
Changes in scope	- 34.7	- 24.7	- 25.6
Dividends paid	- 15.5	- 12.6	- 12.6
Capital increases in cash	0.3	0.3	0.6
Other changes	- 2.7	- 2.3	- 2.2
Net cash flow (B)	- 51.1	- 6.0	31.4
Changes in interest rates	- 0.1	- 0.4	- 0.4
Net debt at closing (A-B)	148.9	135.1	97.7

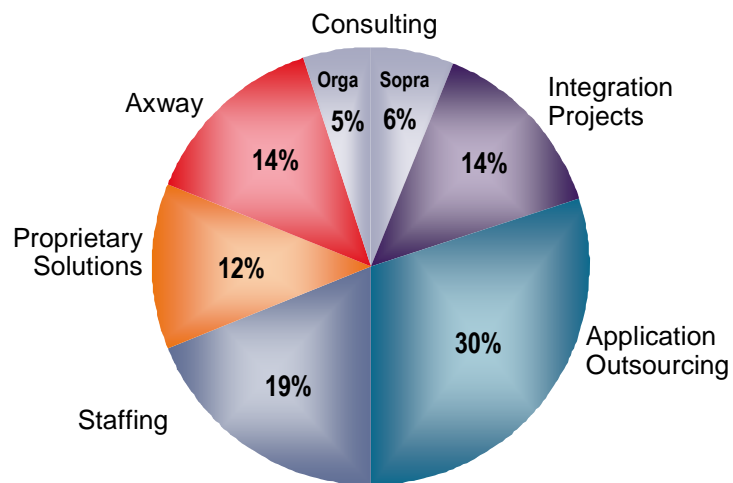
Financial ratios



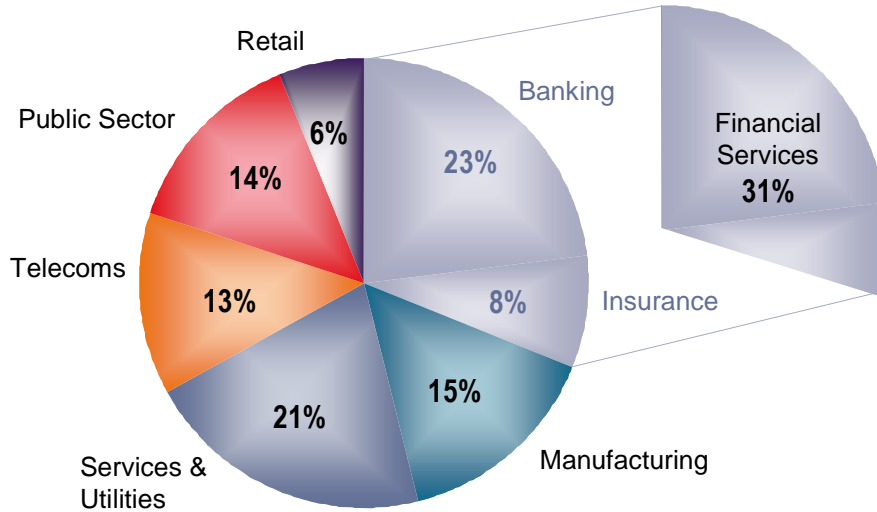
Group employees (ex. contractors)



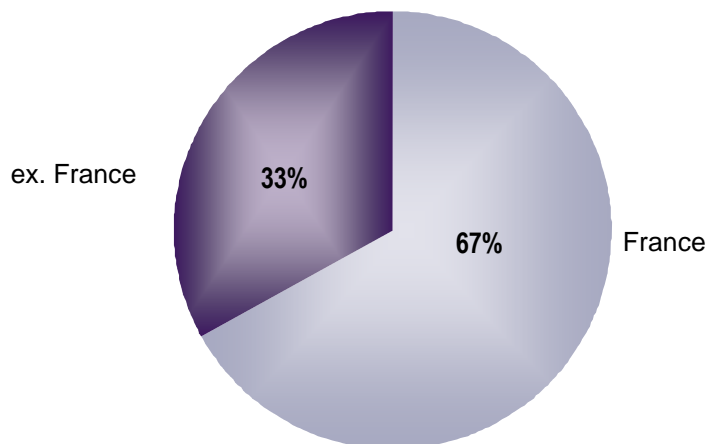
Group revenue by activity (%)



Group revenue by vertical market (%)

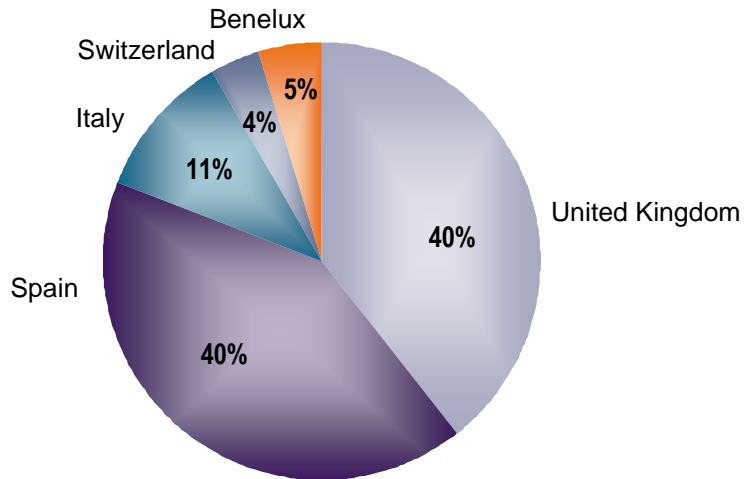


Group revenue by zone (%)



ISS Europe revenue (%)

Revenue H1 2007: 104.4 M€

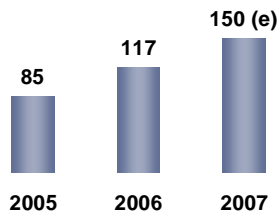


Axway continues to grow

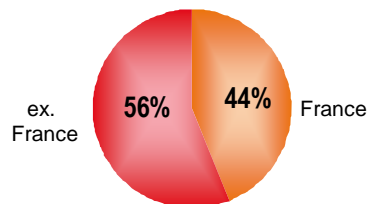
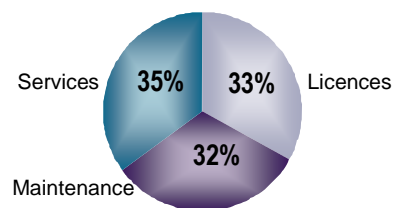
Revenue H1 2007: 67.8 M€

Strong revenue growth confirmed

- H1 in line: +27.4% total and +14.5% organic growth
- 2 major acquisitions in 2 years



- Axway n°1 in Europe in its business sector (Source: Gartner Group, June 2007)
- Smooth integration of the B2B activity in Germany



Comments and outlook

Market context - update

- **Buoyant market conditions sustained by strong demand**
- **Arrival of new competitors maintains pricing pressure and encourages:**
 - Innovation
 - Industrialisation
- **Outsourcing remains a major theme**
- **IT sector consolidation continues**
- **High demand for IT in the Public Sector**
- **Recruiting is active but complicated by the talent war**

Group objectives for 2007 - update

■ Priorities

- Position future management
- Reinforce Consulting business
- Transform the core-business approach
 - Industrialisation on/off shore (France – Spain – Morocco – Romania – India)
 - Large accounts and offering strategies
- Pursue ambitious strategy for Group “banking solutions”
- Axway in line with objectives

■ Economic performance

- Outperform market sector in organic growth
- Improve margins
- Targeted acquisitions

Follow-up on 2007 priorities

- Large accounts and Offering Programmes
- Industrialisation and offshore
- Management and 2010 Project preparation

Large accounts and Offering Programmes

- **“Large accounts” Programme**
 - Undergoing testing with some of our largest accounts
 - Put in place for over 50% of revenue by end 2007, for all business lines and geographies
 - Objective: accelerate internal growth

- **“Offering” Programme**
 - “Core business” offerings re-launched
 - Targeting industrialised production and structured partnerships
 - Homogenous marketing approach
 - Objective: increase service content

Industrialisation and offshore

- **Pursue transformation efforts**
- **Project spearheaded by executive management and CTO**
- **Accelerate deployment of delivery methods, processes, and development tools**
- **Continue development of service centres**
 - In France, 1500 developers in the regions
 - Nearshore and offshore, 800 developers in Spain, Romania and Morocco (opening soon) as well as in India
- **Objective to bring near/offshore staff up to 12%-15% by end 2008**
- **Real contribution to growth and margin improvement**

Management and 2010 Project preparation

- **Priority on management renewal**
 - New managers in place for 2007-2008
 - At the top level as well as at the n-2 level
- **Building on company culture**
 - Growth superior to market growth
 - Strong technology and ability to successfully roll out complex projects
 - Respect for others
 - Results
- **Successful execution of the 2010 project**
 - For all business lines and geographies
 - With a strong management model based on the differentiating qualities of Sopra Group

Outlook

For 2007:

- **Group organic growth will outperform market sector growth**
- **Improved margins**

For 2010:

- **An ambitious and independent project for Sopra Group**
 - Revenue of 1.5-2 billion euros (including Axway)
 - Operating margin of 10% (including Axway)
- **European positioning in Consulting and Systems Integration**
- **World-wide positioning for Axway**

Thank you

Appendices

Income statement

	31/12 2006		31/12 2005		Variation (%)
	M€	%	M€	%	
Revenue	897.7	100%	757.0	100%	+ 18.6%
Staff costs - Employees	-582.6		-502.0		+ 16.1%
Staff costs - Contractors	-71.0		-56.3		+ 26.1%
Operating expenses	-156.3		-130.6		+ 19.7%
Depreciation and provisions	-12.8		-12.0		+ 6.7%
Operating profit on ordinary activities	75.0	8.4%	56.1	7.4%	+ 33.7%
Other operating income and expenses	-1.1		-		
Operating profit	73.9	8.2%	56.1	7.4%	+ 33.7%
Financial result	-7.7		-3.9		
Corporation tax	-22.0		-16.9		
Net profit	44.2	4.9%	35.3	4.7%	+ 25.2%

Profit by business line

M€	31/12 2006		31/12 2005	
	Revenue	EBITA % margin	Revenue	EBITA % margin
Group	897.7	75.0 <i>8.4%</i>	757.0	56.1 <i>7.4%</i>
Consulting	41.0	4.0 <i>9.8%</i>	41.3	5.0 <i>12.1%</i>
SSI France	535.7	45.0 <i>8.4%</i>	504.7	37.5 <i>7.4%</i>
SSI Europe	204.1	14.2 <i>7.0%</i>	125.5	4.8 <i>3.8%</i>
Axway	116.9	11.8 <i>10.1%</i>	85.5	8.8 <i>10.3%</i>

Balance sheet

M€	31/12 2006	31/12 2005
Goodwill	278.6	242.2
Other assets	37.6	35.3
Other assets and liabilities	15.7	50.7
Assets	331.9	328.2
Shareholders' Equity (Group share)	216.2	185.3
Provisions	18.0	14.2
Net debt	97.7	128.7
Capital invested	331.9	328.2

Shareholder equity

	M€
Position at 31 December 2005	185.3
Dividends	- 12.6
Net profit - Group share	44.2
Capital increase through exercise of share options	0.6
Share-based payments	0.6
Translation adjustments	- 1.9
Position at 31 December 2006	216.2

Variation of net debt

M€	31/12 2006	31/12 2005
Net debt at opening (A)	128.7	58.9
Gross cash flow from operations before net financial debt and tax	88.6	66.6
Tax paid	- 1.3	- 14.2
Changes in working capital requirements	3.0	- 1.3
Net cash flow from operations	90.3	51.1
Capital expenditures	- 13.1	- 8.5
Net financial interest paid	- 6.0	- 3.9
Free cash flow	71.2	38.7
Changes in scope	- 25.6	- 103.2
Dividends paid	- 12.6	- 8.6
Capital increases in cash	0.6	4.1
Application IAS 32 & 39	-	- 1.0
Other changes	- 2.2	-
Net cash flow (B)	31.4	- 70.0
Changes in interest rates (C)	- 0.4	0.2
Net debt at closing (A-B+/-C)	97.7	128.7

Half Year 2007 Results Presentation

30 August 2007