

Consolidated balance sheet

ASSETS <i>(in millions of euros)</i>	30/06/2018	31/12/2017
Goodwill	1,598.4	1,590.60
Intangible assets	185.2	190.2
Property, plant and equipment	135.4	128.9
Equity-accounted investments	192.2	189.1
Other non-current financial assets	34.1	28.6
Retirement benefits and similar obligations	2.1	4.3
Deferred tax assets	98.7	115.1
Non-current assets	2,246.3	2,246.80
Trade accounts receivable	1,155.6	1,147.10
Other current assets	300.9	246.3
Cash and cash equivalents	129.7	162.4
Current assets	1,586.2	1,555.80
Assets held for sale	-	-
TOTAL ASSETS	3,832.5	3,802.60
LIABILITIES AND EQUITY <i>(in millions of euros)</i>	30/06/2018	31/12/2017
Share capital	20.5	20.5
Share premium	531.5	531.5
Consolidated reserves and other reserves	671.3	481.9
Profit for the period	38.4	172.5
Equity attributable to the Group	1,261.7	1,206.5
Non-controlling interests	33.7	30.7
TOTAL EQUITY	1,295.4	1,237.2
Non-current financial debt	526.8	398.9
Deferred tax liabilities	15.5	16.0
Retirement benefits and similar obligations	276.4	378.1
Non-current provisions	54.0	56.2
Other non-current liabilities	69.3	65.2
Non-current liabilities	942.0	914.5
Current financial debt	265.4	273.6
Current provisions	12.1	16.6
Trade payables	272	268.8
Other current liabilities	1,045.7	1,092.0
Current liabilities	1,595.1	1,650.9
Liabilities held for sale	-	-
TOTAL LIABILITIES	2,537.1	2,565.4
TOTAL LIABILITIES AND EQUITY	3,832.5	3,802.6

Consolidated income statement

(in millions of euros)

	First-half 2018	First-half 2017
Revenue	2,014.0	1,891.5
Staff costs	-1,235.6	-1,174.9
Purchases and external expenses	-606.2	-558.7
Taxes and duties	-17.5	-19.5
Depreciation, amortisation, provisions and impairment	-21.2	-4.9
Other current operating income and expenses	-0.8	8.1
Operating profit on business activity	132.8	141.6
<i>as % of revenue</i>	6.6%	7.5%
Expenses related to stock options and related items	-22.1	-17.0
Amortisation of allocated intangible assets	-11.6	-10.9
Profit from recurring operations	99.2	113.7
<i>as % of revenue</i>	4.9%	6.0%
Other operating income and expenses	-19.1	-11.4
Operating profit	80.0	102.3
<i>as % of revenue</i>	4.0%	5.4%
Cost of net financial debt	-3.7	-3.5
Other financial income and expenses	-3.2	-1.8
Tax expense	-34.9	-30.7
Net profit from associates	1.3	1.0
Net profit from continuing operations	39.5	67.2
Net profit from discontinued operations	-	-
CONSOLIDATED NET PROFIT	39.5	67.2
<i>as % of revenue</i>	2.0%	3.6%
Non-controlling interests	1.1	1.3
Net profit attributable to the Group	38.4	65.9
<i>as % of revenue</i>	1.9%	3.5%

EARNINGS PER SHARE (in euros)	First-half 2018	First-half 2017
Basic earnings per share	1.90	3.26
Diluted earnings per share	1.90	3.26

Consolidated cash flow statement

(in millions of euros)

	First-half 2018	First-half 2017
Consolidated net profit (including non-controlling interests)	39.5	67.2
Net increase in depreciation, amortisation and provisions	36.3	21.8
Unrealised gains and losses related to changes in fair value	-0.7	2.5
Share-based payment expense	18.1	17.0
Gains and losses on disposal	0.1	-6.8
Share of net profit/(loss) of equity-accounted companies	-1.3	-1.0
Cost of net financial debt	3.7	3.5
Dividends from non-consolidated securities	-	-
Tax expense	34.9	30.7
Cash from operations before change in working capital requirement (A)	130.6	135.0
Tax paid (B)	-34.9	-23.7
Change in operating working capital requirement (C)	-169.4	-186.9
Net cash from/(used in) operating activities (D) = (A+B+C)	-73.8	-75.7
Purchase of tangible and intangible fixed assets	-25.7	-22.8
Proceeds from sale of tangible and intangible fixed assets	0.1	2.0
Purchase of financial assets	-1.5	-0.1
Proceeds from sale of financial assets	-	0.1
Cash impact of changes in scope	-15.4	-26.6
Dividends received (equity-accounted companies, non-consolidated securities)	-	2.8
Proceeds from/(Payments on) loans and advances granted	-0.8	-2.1
Net interest received	0.1	-
Net cash from/(used in) investing activities (E)	-43.3	-46.7
Proceeds on the exercise of stock options	-	0.2
Purchase and sale of treasury shares	-18.3	-1.0
Proceeds from/(Payments on) borrowings	109.0	96.5
Net interest paid	0.3	1.0
Additional contributions related to defined-benefit pension plans	-11.2	-8.8
Other cash flows relating to financing activities	-	1.2
Net cash from/(used in) financing activities (F)	79.7	89.1
Impact of changes in foreign exchange rates (G)	-2.0	-7.7
NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G)	-39.3	-41.0
Opening cash position	155.9	261.7
Closing cash position	116.7	220.8