

Consolidated balance sheet

ASSETS (in thousands of euros)	31/12/2014	31/12/2013*	31/12/2012*
Goodwill	1 449 341	317 457	314 626
Intangible assets	219 536	54 038	59 152
Property, plant and equipment	109 944	49 159	39 193
Equity-accounted investments	146 809	118 784	113 824
Other non-current financial assets	78 127	4 924	3 997
Deferred tax assets	156 300	25 592	34 453
Non-current assets	2 160 057	569 954	565 245
Stocks and work in progress	278	205	490
Trade accounts receivable	942 255	442 413	384 262
Other current receivables	166 781	63 657	33 700
Cash and cash equivalents	222 420	102 230	47 359
Current assets	1 331 734	608 505	465 811
Assets held for sale	5 042	-	-
TOTAL ASSETS	3 496 833	1 178 459	1 031 056
LIABILITIES AND EQUITY (in thousands of euros)	31/12/2014	31/12/2013*	31/12/2012*
Share capital	20 372	11 920	11 893
Premiums and legal reserve	658 556	13 192	9 533
Consolidated reserves	279 980	261 389	228 226
Profit for the year	98 201	71 402	55 600
Equity – Group share	1 057 109	357 903	305 252
Non-controlling interests	31 311	9	1
TOTAL EQUITY	1 088 420	357 912	305 253
Financial debt – long-term portion	594 929	135 499	178 367
Deferred tax liabilities	9 745	2 133	17 966
Post-employment and similar benefit obligations	428 607	58 740	48 552
Non-current provisions	24 525	12 384	6 724
Other non-current liabilities	61 983	5 196	7 979
Non-current liabilities	1 119 789	213 952	259 588
Financial debt – short-term portion	69 887	121 310	73 048
Current provisions	61 404	-	-
Trade payables	256 851	68 910	56 092
Other current liabilities	900 457	416 375	337 075
Current liabilities	1 288 599	606 595	466 215
Liabilities held for sale	25	-	-
TOTAL LIABILITIES	2 408 413	820 547	725 803
TOTAL LIABILITIES AND EQUITY	3 496 833	1 178 459	1 031 056

(*) Published financial statements not taking into account reclassifications further to tie-up between Sopra and Steria

Consolidated income statement

<i>(in thousands of euros)</i>	Exercice 2014*	2013**	2012**
Revenue	2 280 350	1 348 995	1 216 729
Staff costs	-1 437 602	-911 911	-811 780
External expenses and purchases	-605 648	-306 294	-271 798
Taxes and duties	-23 430	-17 625	-15 399
Depreciation, amortisation, provisions and impairment	-26 994	-21 263	-16 958
Other current operating income and expenses	6 341	17 022	8 787
Operating profit on business activity	193 017	108 924	109 581
<i>as % of revenue excl. VAT</i>	8,5%	8,1%	9,0%
Expenses related to stock options and related items	-2 040	-2 973	-2 196
Amortisation of allocated intangible assets	-10 644	-4 855	-4 213
Profit from recurring operations	180 333	101 096	103 172
<i>as % of revenue excl. VAT</i>	7,9%	7,5%	8,5%
Other operating income and expenses	-32 107	2 849	-11 880
Operating profit	148 226	103 945	91 292
<i>as % of revenue excl. VAT</i>	6,5%	7,7%	7,5%
Cost of net financial debt	-7 431	-6 980	-7 194
Other financial income and expenses	-10 731	-1 439	-1 027
Tax charge	-34 440	-32 546	-33 540
Net profit from associates	5 880	8 430	6 068
Net profit from continuing operations	101 504	71 410	55 599
Net profit from discontinued operations	-	-	0
CONSOLIDATED NET PROFIT	101 504	71 410	55 599
<i>as % of revenue excl. VAT</i>	4,5%	5,3%	4,6%
Non-controlling interests	3 303	8	-1
Net Profit Attributable to the Group	98 201	71 402	55 600
EARNINGS PER SHARE <i>in euros</i>	Exercice 2014*	2013**	2012**
Basic earnings per share	6,81	6,00	4,67
Fully diluted earnings per share	6,77	5,92	4,62

(*) Of which 12 months Sopra and 5 months Steria

(**) Published financial statements not taking into account reclassifications further to the tie-up between Sopra and Steria

Consolidated statement of changes in net debt

<i>in thousands of euros</i>	Exercice 2014	2013	2012
NET DEBT AT 1 JANUARY (A)	-124 766	-204 057	-46 388
Cash from operations after cost of net debt and tax	123 397	54 088	71 493
Cost of net financial debt	7 431	6 980	7 194
Income taxes (including deferred tax)	34 440	32 547	33 540
Cash from operations before cost of net debt and tax	165 268	93 615	112 227
Income taxes paid	-39 112	-36 767	-41 820
Changes in working capital requirements	14 779	-1 673	-8 604
Net cash from operating activities	140 935	55 175	61 803
Net cash used in investing activities	-33 670	-20 869	-7 704
Net interest paid	-3 475	-6 907	-6 847
Available net cash flow	103 790	27 399	47 252
Impact of changes in scope	-394 707	41 035	-182 383
Additional contributions related to defined benefit pension plans	-8 342	-	-
Financial investments	-6 826	-870	-145
Dividends	-22 647	-20 204	-22 562
Dividends received from equity-accounted companies	2 176	1 851	1 322
Capital increase in cash	1 377	1 365	0
Other changes	162	-478	206
TOTAL NET CHANGE DURING THE YEAR (B)	-325 017	50 098	-156 310
Impact of changes in foreign exchange rates (C)	7 386	-620	-1 359
Net debt of discontinued operations (D)	-	-	-
NET DEBT AT 31 DECEMBER (A+B+C+D)	-442 397	-154 579	-204 057
Reclassification of the employee profit-sharing liability		29 813	32 039
Consolidated net debt at year-end after reclassifying the employee profit-sharing liability		-124 766	-172 018

Consolidated cash flow statement

<i>in thousands of euros</i>	Exercice 2014	2013	2012
Consolidated net profit (including non-controlling interests)	101 504	71 410	55 599
Net increase in depreciation, amortisation and provisions	49 675	22 328	20 865
Unrealised gains and losses relating to changes in fair value	-1 941	567	125
Share-based payment expense	1 754	2 973	2 196
Other calculated income and expenses	-22 441	-36 240	-1 060
Gains and losses on disposal	726	1 481	-164
Share of net profit of equity-accounted companies	-5 880	-8 431	-6 068
Cash from operations after cost of net debt and tax	123 397	54 088	71 493
Cost of net financial debt	7 431	6 980	7 194
Income taxes (including deferred tax)	34 440	32 547	33 540
Cash from operations before cost of net debt and tax (A)	165 268	93 615	112 227
Tax paid (B)	-39 112	-36 767	-41 820
Changes in operating working capital requirements (included liabilities related to employee benefits) (C)	14 779	-1 673	-8 604
Net cash from operating activities (D) = (A+B+C)	140 935	55 175	61 803
Purchase of tangible and intangible fixed assets	-26 296	-17 110	-6 781
Proceeds from sale of tangible and intangible fixed assets	92	210	3 124
Purchase of financial assets	-9 081	-1 165	-799
Proceeds from sale of financial assets	651	295	654
Impact of changes in scope	134 181	41 086	-175 459
Dividends received (equity-accounted companies, non-consolidated securities)	2 176	1 851	1 322
Changes in loans and advances granted	1 604	-	-
Other cash flow relating to investing activities	322	-	-
Net cash from (used in) investing activities (E)	103 649	25 167	-177 939
Proceeds on the exercise of stock options	1 377	1 365	-
Purchase and proceeds from disposal of treasury shares	-479	8	679
Dividends paid during the year			
- Dividends paid to shareholders of the parent company	-22 527	-20 204	-22 562
- Dividends paid to minority interests of consolidated companies	-	-	-
Change in borrowings	-61 144	-12 898	126 639
Net interest paid (including finance leases)	-3 475	-6 907	-6 847
Additional contributions related to defined benefit pension plans	-8 342	-	-
Other cash flow relating to financing activities	-1 356	-2 361	5 400
Net cash from (used in) financing activities (F)	-95 946	-40 997	103 309
Effect of foreign exchange rate changes (G)	8 927	-620	-1 359
NET CHANGE IN CASH AND CASH EQUIVALENTS (D+E+F+G)	157 565	38 725	-14 186
Opening cash position	41 185	2 460	16 646
Closing cash position	198 750	41 185	2 460